

Models from other Cities

	Facility/ Location	Year Built	Owner-ship	Locati on	Total SF	Arena/ Coliseum Seats	Theater/ Auditorium Seats	Exhibit Hall SF	Other	Renovation/Expansion/ New Construction	Financing
AGING FACILITIES	Asheville Civic Center	1974	City	DT		7674	2431	25,148	5,159 sf Banquet		Bond issues financed construction/renovation. Deficit is paid for from the general fund.
	Augusta-Richmond Civic Center	1979	City-County Consolidated government	DT	67,935	8500	2690	14,570	7 meeting rooms	Currently looking for ways to fund renovations.	Commission recently approved \$300,000 for increasing events at the Civic Center.
	Spartanburg Memorial Auditorium	1951	Joint Commission (public ownership)	near DT		2500	3217	N/A		1985-6 Renovated auditorium for \$3million: cosmetics, roof, lights 1999-2000 \$14 million renovation – whole new stage, backstage, lobby, bathrooms, loading dock	\$14 million came from 3 cent lodging tax, to pay off bonds. Would have cost \$40 million for new construction. Now looking at raising \$27 million to build 50,000 sf of convention space and a parking deck.
	Roanoke Civic Center	1971	City of Roanoke	less than 1 mile from downto wn		up to 11,000 (in the round)	2088	14,000	5 smaller rooms for meetings	Currently in Phase II of 5 phases Phase I – added 15,000 sf office building - \$14 million Phase II – adding 46,000 sf exhibit hall, losing some parking - \$11 million	Civic Center stopped charging for parking but added on facility fee for all admissions (\$2.00/adult, \$1.00/child); funds go to debt service. City also contributes to the debt service. Have used bonds also to fund improvements. Runs deficit of \$200,000/year, used to be \$700,000.
	Savannah Civic Center	Early 1970s	City of Savannah	DT Historic District	53,000 + theater	3500-9600	2524	4840		Rebuilding arena in re-development area, restoring historic square where area currently stands	Enterprise Fund, runs a deficit of 0-\$500,000/year Get \$1 million in rental car tax ea yr 1cent sales tax to go to new arena (80 million) Got 3 million for land acquisition, total cost – 120 million?
NEW FACILITIES	Peace Center Greenville, SC	1990	City owns land, Non-profit owns center	DT		Peace Concert Hall – 2100 seats	Gunter Theater – 430 seats	Rehearsal hall for up to 100 people	Outside amphitheater, Pavilion, 2 conf. rooms	Construction cost was \$42 million, 70% from private and corporate donors Other: <ul style="list-style-type: none"><li>Annual budget between \$7.5 and \$8.5 million</li><li>Raises 1.1million annually through contributions</li></ul>	City bought 6-acre site and developed it for \$6.02 million, leases land to Peace Center for \$1/year. Peace Family – \$10 million for const. \$10 million for endowment, Gunter Family - \$3 million State - \$6 million, County – \$1.25 million from lodging tax
	Bi-Lo Center Greenville, SC	1996	Greenville Mem. Aud. District Private Mgt	near DT		15,951				Public/Private Partnership built at a cost of \$63 million.	Debt instrument was Certificates of Participation (COPs). Debt service is funded with proceeds from a hotel/motel tax. Tax is 3% and is split – 2.7% tax goes to debt service, .3% goes to CVB.
	North Charleston Performing Arts and Convention Center	Arena – 1993, PAC 1999	Owned by City, managed by SMG	Near Hwy.		13,295	2254	77,000	25,000 sf ballroom 14 mtg. rooms, total 12,700 sf	Coliseum cost - unknown.  Performing Arts Center and Convention Center- \$70 million	Coliseum was financed with general obligation bonds which were approved by the voters in the late 1980’s.  Performing Arts and Convention Center were financed with \$67 million in Certificates of Participation (COPs) issued in 1997. State gave a\$3 million economic development grant. County agreed to pay \$18 million of the \$67 million in debt. City pays its share of the debt with a combination of funds from 3 sources: food & beverage tax, hotel/motel tax, and an admissions tax.
	RiverCenter for the Performing Arts Columbus, GA	2002	GA Dept of Natural Resources	DT	240,000	N/A	2000 seat Heard Theater 450 seat Legacy Hall	150 seat Black Box Theater		Construction Cost: \$123 million dollars	\$86 million from local arts fund raising campaign \$17 million State appropriation, \$20 million matching pledge from Bradley Turner Foundation

	Facility/ Location	Year Built	Owner	Location	Total SF	Arena/ Coliseum Seats	Theater/ Auditorium Seats	Exhibit Hall SF	Other	Renovation/ Expansion/ New Construction	Financing
NORTH CAROLINA FACILITIES	Hickory Metro Convention Center	1997	Hickory-Conover Tourism Dev. Authority	Highway area	55,020 sf existing space			39,900 Sq. Ft. Exhibit Hall	6,100 Sq. Ft. Meeting Space	Cost of construction: \$6.6 million.  Currently in the process of adding another 25,200 sf of meeting room space.	Issued certificates of participation. Debt service is covered by occupancy taxes in Hickory and Conover. Revenue is also generated by events at the Convention Center. No other tax revenue from any source is available for the TDA to use for the operating of the Convention Center.
	Greensboro Coliseum	1959	City of Greensboro	Suburban		23,500	2,376	20,000 sf of meeting space	120,000 Special Events Center	1990 – Expansion of Exhibit Hall  1994 – Coliseum renovated, raising seating to 23,500	1990 expansion voters approved GO bonds, Debt paid from general fund.  1994 expansion funded through Certificates of Participation, and debt service paid from proceeds of lodging tax.
	Progress Center for the Performing Arts	M.A – 1932 Other Venues - 2001	City of Raleigh	DT		Theaters Only: Memorial Auditorium – 2722 Concert Hall -1700 Opera Theater - 600 Black Box theater - 170				Memorial Auditorium renovated for \$10 million in 1990.	New construction cost \$34.8 million. Private contributions = \$13.5 million Remainder funded by City of Raleigh and proceeds from inter-local agreement – lodging and food & beverage taxes.
	Raleigh Convention and Conference Center	Under Const.	City of Raleigh	DT	500,000			500,000 sf total convention space <ul style="list-style-type: none"><li>• 20 meeting rooms</li><li>• Exhibit hall that offers</li><li>• 150,000 sf exhibit hall</li><li>• 32,000 sf ballroom</li></ul> 390,000 sf hotel (400 rooms)		Construction of convention center, parking deck at	Construction financing via issuance of Certificates of Participation. COPs proceeds for the new convention center, parking deck, and hotel participation right at \$250 million. Debt on convention center and hotel participation to be serviced by revenue received from inter-local proceeds (Hotel/Motel Tax and Prepared Food & Beverage Tax). Debt on parking deck serviced from operating revenue.
	Fayetteville Convention Center	Coliseum – 1997	Cumberland County	Suburban		10,880	2461	60,000 Expo Center	11,500sf Arena – flat floor	Coliseum construction cost \$55 million.	Coliseum was funded through issuing COPs. Debt service paid by lodging tax (split with CVB), and 1 percent Food and Beverage tax. After debt service, these funds can be used for marketing and general operations.
	Wilmington Convention Center	Est. 2008 finish	City of Wilmington	Riverfront	100,000 sf Convention space				26,000 Exhibit 10,000 Ball room	Construction cost of convention center and parking deck (650 spaces) estimated at \$50 million. Private developer building hotel adjacent to facility (270 rooms).	Will be financed through 3% lodging tax, and parking revenues. Private management win run convention center and assume all profits or losses.